

Library Company of Philadelphia

McA MSS 013

BANK OF COLUMBIA RECORDS

1794-1828

1.04 linear feet, 3 boxes

Series I. Correspondence (1794-1828)
Series II. Documents (1794-1822)

December 2005

Descriptive Summary**Repository**

Library Company of Philadelphia
1314 Locust Street, Philadelphia, PA 19107-5698

Call Number

McA MSS 013

Creator

Bank of Columbia (Georgetown, Washington, D.C.)

Title

Bank of Columbia Records

Inclusive Dates

1794-1828

Quantity

1.04 linear feet (3 boxes)

Language of Materials

Materials are in English and French.

Abstract

The Bank of Columbia Records has correspondence and legal and financial papers that document the history of the bank and its depositors. The collection holds letters, predominantly single letters, from many prominent citizens of Georgetown and Washington in the early nineteenth century, as well as from Treasury Department officials and officers of the Bank of the United States.

Administrative Information**Restrictions to Access**

The collection is open to researchers. It is on deposit at the Historical Society of Pennsylvania, and should be accessed through the Society's reading room at 1300 Locust Street, Philadelphia, PA. Visit their website, <http://www.hsp.org/>, for reading room hours.

Acquisition Information

Gift of John A. McAllister; forms part of the McAllister Collection.

Processing Information

The Bank of Columbia Records were formerly filed within the large and chronologically-arranged McAllister Manuscript Collection; the papers were reunited, arranged, and described as a single collection in 2005, under grants from the National Endowment for the Humanities and the William Penn Foundation. The collection was processed Edith Mulhern, a University of Pennsylvania Summer Research Intern, and Sandra Markham. Any views, findings, conclusions or recommendations expressed in this finding aid do not necessarily represent those of the National Endowment for the Humanities.

Preferred Citation

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Online Catalog Headings

Subject Names

Astor, John Jacob, 1763-1848
Brent, Robert, 1764-1819
Crawford, William Harris, 1772-1834
Key, Philip Barton, 1757-1815
Latrobe, Benjamin Henry, 1764-1820.
McKenney, Thomas Loraine, 1785-1859
Mason, John, 1766-1849
Monroe, James, 1758-1831
Nourse, Joseph, 1754-1841
Ringgold, Tench
Stoddert, Benjamin, 1751-1813
Washington, William Augustine, 1752-1810
Whann, William (d. 1822)
Bank of Pennsylvania
Bank of the United States (1816-1836)
United States. Dept. of the Treasury

Subject Topics

Banks and banking--Washington (D.C.)
Bank of Columbia--Records and correspondence

Document Types

Powers of attorney
Bank notes

Related Collections

The Kiplinger Research Library of the Historical Society of Washington, DC, and the Gunston Hall Plantation Library and Archives, in Mason Neck, VA, both hold John Mason papers, which include material related to the Bank of Columbia. James Monroe's Bank of Columbia account book (1812-1818) is held by the Historical Society of Pennsylvania. The Library Company of Philadelphia holds the Bank of the United States Records (McA 012), which are also part of the McAllister Collection; Bank of Columbia material can be found there in the files of Massachusetts senator James Lloyd (1769-1831), the Bank of the United States Office of Discount and Deposit, and William Wirt (1772-1834).

A watercolor of the Bank of Columbia by Augustus Kollner, dated 1839, is in the Library of Congress's Prints and Photographs Division, and can be viewed at <http://memory.loc.gov/service/pnp/cph/3g00000/3g05000/3g05600/3g05634r.jpg> (accessed November 2005).

Biographical/Historical Notes

The Bank of Columbia was chartered in 1793 in George Town, Maryland, and was at one time located in a building at what is now 3210 M Street NW in the Georgetown area of Washington, DC. The bank's board of directors included many prominent figures, including financier William Marbury (1761 or 2-1835), notable as plaintiff in the landmark *Marbury v. Madison* case (1803) before the Supreme Court, lawyer Francis Scott Key (1780-1843), and John Threlkeld (1758-1830), a wealthy landowner and Georgetown's mayor. The bank's first president was Benjamin Stoddert (1751-1813), a Georgetown merchant who resigned to serve as the first secretary of the Navy (1798-1801). The second president, from 1798, was John Mason (1766-1849), son of George Mason (1725-1792) of Gunston Hall. Mason was also a Georgetown merchant. Brigadier general of the District of Columbia militia, he owned at one time all of Annapolis (now Theodore Roosevelt) Island in Washington. The bank's chief administrative officer was its cashier. Samuel Hanson held the office through October 1801, followed by William Whann (d. 1822). Daniel Kurtz was appointed cashier in June 1821 when Whann resigned due to illness.

The bank counted many noted citizens as clients, including New York merchant John Jacob Astor (1763-1848), Washington architect Benjamin Henry Latrobe (1764-1820), and Swedish consul and aristocrat Richard Soderstrom (d. 1815). Notable political clients include United States President James Monroe (1758-1831), and Robert Brent (1764-1819), the first mayor of Washington, in addition to a fair number of congressmen. Ninian Edwards (1775-1833), governor of the Illinois Territory, and Jonathan Jennings (1784-1834), governor of Indiana, were bank clients in the Midwest. The collection holds letters from United States treasury secretaries Oliver Wolcott, Albert Gallatin, George W. Campbell, and Alexander J. Dallas, and from William Jones and Langdon Cheves, the first and second presidents of the Second Bank of the United States in Philadelphia.

The Bank of Columbia's lifetime was one of economic difficulty, exacerbated by the expiration of the First Bank of the United States (1791-1811), the aftermath of the War of 1812, the mismanagement of the Second Bank of the United States (1816-1836) and a land speculation boom, which culminated in the Panic of 1819. In April 1823, the Bank of Columbia made arrangements to pay its debt with the Treasury Department and the Bank of the United States, but did not fulfill its obligations. The circumstances surrounding the bank's failure are not entirely clear, but may have been caused by mismanagement, or poorly planned investments in real estate. The bank failed in 1824.

George Town, a prosperous river port in Frederick County, Maryland, was founded in 1751. In 1790 it was encompassed within the boundaries of the new federal District of Columbia, along with the likewise independent municipalities of the City of Washington and the City of Alexandria. It was formally annexed by the City of Washington in 1871. In this finding aid, the spelling of Georgetown is one word, as is Fredericktown, though most of the correspondents use the two-word forms in their letters

Collection Overview

The Bank of Columbia Records spans the dates 1794 to 1828, and is arranged in two subseries: Correspondence, and Documents. The bank's clients included businessmen, private individuals, and several women, primarily located along the east coast from New Hampshire to South Carolina, but concentrated in Maryland, Virginia, and Washington, DC. Another prominent client was the United States government; the bank was involved with numerous financial transactions, primarily loans to the United States Treasury Department. Most of the correspondence in the collection is addressed to William Whann, the bank's cashier, with many letters also addressed to bank directors John Mason, Benjamin Stoddert, Thomas L. McKenney, and John Threlkeld, and to Richard Smith (1784-after 1860), who served as the bank's agent in the Treasury Building, Washington.

These papers were found in a collection of manuscripts assembled by an antiquarian whose aim was most likely to preserve documents signed by notable people (as an example, see McAllister's annotations on the outside of John Jacob Astor's letters in folder 2), and not necessarily to preserve a corporate archive. While not complete in breadth of depth, the papers present a detailed, though partial, picture of the functions of an early American bank.

Series I. Correspondence (1796-1828) contains letters from the bank's clients and from the United States Treasury Department; it comprises the bulk of the collection. The correspondence is nearly all incoming, with the few examples of outgoing letters foldered at the end of the series, and generally concerns payment of notes and dividends as well as routine financial business such as overdrawn accounts and payment and stop payment requests.

Other letters, from the Department of the Treasury and the Bank of the United States, provide a window on the bank's operations, debt, and failure to fulfill its obligations. The Bank of Pennsylvania's folder holds a four-page letter addressing troubles with the Bank of Columbia in 1820, and the Bank of the United States' folder holds material of a similar nature. There are several letters in the U.S. Department of the Treasury folder describing large financial transactions that the bank, through their agent in Washington, made with the government in 1815. Twenty other letters from the Louisiana Bank were tied together with deposit slips that document funds sent to New Orleans from 1812-1813 to cover military payroll during the war.

Some letters carry technical information relating to bank management: a letter from James Cox, cashier of the Bank of Baltimore, lists the salaries paid to officers and staff members of his

institution in 1809, and one from Benjamin Dillehay, a porter at the Bank of Columbia, asks for a raise in 1810. Tench Coxe (1755-1824), as Purveyor of Public Supplies, sent seven kegs of copper coins (with a face value of \$1,020) on board the sloop *Harmony* from Philadelphia to Georgetown in March 1806; his file holds a letter and bill of lading for that shipment.

Many of the writers discussed personal concerns, such as the plight of traveling in the early republic: Maryland native Charles Carroll of Bellevue (1767-1823) wrote from New York in 1815 to say that he had drawn on the Bank of Columbia in favor of a local firm because "I find I cannot pass the Southern paper I brought with me without great sacrifice." New York State representative Barent Gardenier (d. 1822) inquired about a missing check that he had received from the speaker of the house, and Peter Du Ponceau (1760-1844) wrote the bank in 1816 on behalf of the family of a deceased French woman who had had accounts there. Local businessmen appear in the files as well, such as John Wirt, a soap and candle maker of Georgetown, who asked for a capital improvement loan to fund the expansion of his company.

Among the few personal letters in the collection is one from Henry Child, written from Queen Anne, MD, in 1809, asking William Whann to purchase a French hat for him in Georgetown.

Series II, Documents (1794-1822) is arranged in three subseries: Accounts; Notes and Drafts; and Miscellaneous. The first subseries holds the account records of President James Monroe (which includes his monthly salary deposits of \$2,083.33 in cash), an unidentified interest account, and State of the Bank reports for May and July 1799. The subseries Notes and Drafts holds a number of bank notes (both printed and manuscript) which are filed by account holder and range in dollar value from 5 to 3,000. The Miscellaneous subseries has a variety of documents related to bank business: a power of attorney form, a bill in equity, bills of exchange issued as payroll for the United States army and by John Jamison, the agent at the Red River Indian Agency in Louisiana but redeemed at the Bank of Columbia, and a protested note. The final document is an undated list of subscribing shareholders and their financial commitment for a proposed bridge, possibly the 1796 wooden bridge across the Potomac designed and built by Timothy Palmer (1751-1823).

Box Folder

SERIES I. CORRESPONDENCE

1794-1828

Arranged alphabetically.

1	1	Alex Henry Jr. & Co., Philadelphia	1811 Oct 29
	2	Astor, John Jacob, New York	1814-1817
	3	Bank of Baltimore	1809 Feb 23
	4	Bank of Pennsylvania, Philadelphia	1807-1820
	5	Bank of the United States, Philadelphia	1818-1819
	6	Barclay, Helen B. C., Alexandria	1810 Jul 30
	7	Barclay, Thomas, Bladensburg	1814 May 17
	8	Barlow, Joel	1809-1810
	9	Barney, John H., Baltimore	1805, 1816
	10	Barney, Joshua, Baltimore	1808 Mar 2
	11	Batley, R., Philadelphia	1813 Mar 5
	12	Bayly, Thomas M., Washington	1815 Jan 19
	13	Beall, W. D., Georgetown	1809 Feb 15
	14	Beall, W. M., Fredericktown	1807-1815
	15	Bethune, Divie, Baltimore	1814 Dec 28
	16	Beverley, Robert	undated
	17	Bickley, Robert T., Beaumont, PA	1807 Apr 23
	18	Biddle, Clement, Philadelphia	1800-1808
	19	Biddle, Thomas, Philadelphia	1802, 1807, undated
	20	Biddle, Wharton & Brothers, Philadelphia	1819
	21	Blake, James H., Washington	1816

Box Folder

SERIES I. CORRESPONDENCE, cont.

[1]	22	Bradley, Abraham, Washington	1814 Apr 15
	23	Brent, Robert, Washington	1809-1812
	24	Brent, William, Washington	1810 Nov 12
	25	Buchanan, Rachel, Philadelphia	1809 Sep 30
		Burroughs, George, Boston See: outgoing correspondence	
	26	Cadwalader, Thomas, Philadelphia	1812 Nov 30
	27	Calhoun, J. Jr., Baltimore	1816 Sep 6
		Campbell, George W. See: United States, Department of the Treasury	
	28	Campbell, William	1807 Apr 18
	29	Carleton, Joseph, Georgetown	1811 Dec 16
	30	Carroll, Charles (of Bellevue), Canandaigua & New York	1815-1816
	31	Caton, Emily, Baltimore	1816 Jun 16
	32	Caton, Richard, Baltimore	1812-1819
	33	Cazenove, Anthony Charles, Alexandria	1813 Sep 29
	34	Chase, Jeremiah Townley, Annapolis	1813 Dec 3
	35	Chase, R. M., Annapolis	1814 Mar 25
		Chauncey, Elihu See: Bank of Pennsylvania	
	36	Cheston, James, Baltimore	1814 Mar 4
		Cheves, Langdon See: Bank of the United States	
	37	Child, Henry, Queen Anne, MD	1809 Jan 11

Box Folder

SERIES I. CORRESPONDENCE, cont.

[1]	38	Chisolm, George, Charleston	1814
	39	Clay, Henry, Washington	1812, undated
	40	Corbin, Francis, White Chimneys, VA	1817
		Cox, James See: Bank of Baltimore	
	41	Cox, John, Baltimore	1807 Apr 12
	42	Coxe, Tench, Philadelphia	1806, 1811
	43	Crawford, William Harris, Washington	1812 Jul 6
	44	Creighton, William J., Washington	1816 Feb 29
		Dallas, Alexander. J. See: United States, Department of the Treasury See: United States, War Department	
	45	D'Ambreucq, François, Philadelphia	1816
	46	Davis, John, Boston	1815 Aug 1
		Dickins, Asbury See: United States, Commissary General for Prisoners See: United States, Department of the Treasury	
	47	Dillehay, Benjamin, Georgetown	1810 Mar 22
	48	Dorsey, William H.	undated
	49	Du Ponceau, Peter S., Philadelphia	1816, 1818
		Duvall, Gabriel See: United States, Department of the Treasury	
	50	Dyer, William, Lexington, VA	1806 Apr 16
	51	Edwards, Ninian, Edwardsville, IL	1818 Sep 26
	52	Ewing, George W., Washington & Copenhagen	1810-1811

Box Folder

SERIES I. CORRESPONDENCE, cont.

[1]	53	Fairfax, Thomas, McLean, VA	1809, undated
	54	Ferguson, John, Baltimore	1816 Aug 19
	55	Fisher, John, Dover	1816 Oct 16
	56	Fromentin, Elizabeth, Philadelphia	1819 Apr 22
	57	Frye, Nathaniel	1817 Jun 17
		Fulton, James See: Thomas McKenney	
	58	Gale, John, Annapolis	1807
	59	Gales, Joseph, Jr.	1817 Sep 25
		Gallatin, Albert See: United States, Department of the Treasury	
		Gantt, Thomas T. See: United States, Commissary General for Prisoners	
	60	Gardenier, Barent	1809 Feb 23
	61	Garesché, J. P., Chambersburg & Philadelphia	1814
	62	Gilliss, George, Georgetown	1814 Jun 3
	63	Gilman, Nathaniel, Exeter, NH	1816 Apr 12
	64	Gilman, Nathaniel, Jr., Philadelphia	1819
	65	Gilman, Nathaniel, III, Philadelphia	1817 Mar 8
		Graham, George See: United States, War Department	
	66	Gray, Robert, Alexandria	1811 Oct 14
	67	Gray, V.	1796 Dec 15
		Greenleaf, Robert See: United States, Marine Corps	

Box Folder

SERIES I. CORRESPONDENCE, cont.

		Hamilton, Paul See: United States, Navy	
[1]	68	Hillegas, Joseph K., Philadelphia	1816 Mar 19
	69	Holmes, Roswell, Philadelphia	1814 May 12
	70	Inman, Robert, Philadelphia	1815 Sep 21
	71	Janney, Phineas, Philadelphia	1811 Sep 7
	72	Johns, R., Georgetown	1807 Aug 20
		Jones, Edward See: United States, Department of the Treasury	
		Jones, William See: Bank of the United States, Philadelphia	
	73	Kent, Joseph, Bladensburg, MD	1814 Aug 17
	74	Key, Edmund, Prince George's County	1814 Aug 17
	75	Key, Philip Barton, Maryland	1805-1813
	76	Lancaster, Stephen, Washington	1816 Sep 12
	77	Lane, Samuel, Washington	1820 Feb 7
	78	Latrobe, Benjamin Henry, Washington	1811-1813
	79	Lawson, John, Philadelphia	1812 Sep 28
	80	Leamy, John, Philadelphia	1816 Oct 19
	81	Lee, Edmund J., Alexandria	1811, 1819
	82	Lee, Francis L., Alexandria	1810 Sep 8
	83	Lee, Richard Bland, Washington	1811, 1816
	84	Lee, William, Washington	1817 Nov 24
	85	Leonard, Jacob, Georgetown	1815 Aug 17

Box Folder

SERIES I. CORRESPONDENCE, cont.

[1]	86	Levering, Nathan, Baltimore	1816 Nov 16
	87	Lipscomb, John, Georgetown	1817 Apr 23
	88	Livingston, Brockholst, New York	1816 Jan 10
	89	Louisiana Bank, New Orleans	1812-1813
	90	Lowry, Stephen, Centreville	1807 Apr 18
2	91	McKenney, Thomas L.	1814-1818
	92	McKim, John, Jr., Baltimore	1814, 1819
	93	McLean, John, Washington	1816 Jan 11
	94	McPherson, John, Fredericktown	1810 Sep 9
	95	Magruder, George	1811, 1815
	96	Magruder, James A., Georgetown	1796, 1815
	97	Magruder, William B., Baltimore & Georgetown	1796
	98	Mason, George, Baltimore	1814 Oct 4
	99	Mason, John, Georgetown	1796-1827, undated
	100	Mason, J. T.	1811 Dec 29
	101	Mason, Thomson	1819 Jun 9
	102	Marx, George, Philadelphia	1814 Nov 7
	103	Maxcy, Virgil, Baltimore & Annapolis	1811, 1814
	104	Meigs, Return J., Washington	1814 Apr 29
	105	Middleton, Ignatius, Charles County	1816 June 8
	106	Monroe, James, Washington	1812-1817, undated
	107	Morgan, William, Georgetown	1819 Sep 9

Box Folder

SERIES I. CORRESPONDENCE, cont.

[2]	108	Morris, Robert, New Brunswick	1811 Oct 30
	109	Murray, D., Annapolis	1820 Jan 3
	110	Nourse, Joseph, Georgetown	1805-1819
		Nourse, Michael See: United States, Department of the Treasury	
	111	Ott, John, Georgetown	1817 Feb 6
	112	Paine, Elijah, Williamstown, VA	1815, 1816
	113	Parish, David, Philadelphia	1815 Mar 22
	114	Patterson, Edgar, Georgetown	1810, 1817
	115	Pinkney, Ninian, Annapolis	1815, 1819
	116	Pleasanton, Stephen	1816, 1820, undated
	117	Porter, David (Commodore, USN)	1819 Mar 30
	118	Pratt, John, Charleston	1814 Jul 15
	119	Randolph, Edmund, Richmond	1811
	120	Raguet, Condy, Philadelphia	1815 May 20
	121	Riggs, Romulus, Georgetown	1816 Jan 6
	122	Ringgold, Samuel, Washington	1811 Feb 7
	123	Ringgold, Tench See also: outgoing correspondence at end of series	1809-1814, undated
	124	Ross, Andrew, Georgetown	1816, 1817
	125	Ross, T., Norristown, PA	1813 Nov 25
	126	Rush, Richard, Washington	1813 Jul 7
	127	Sclater, Thomas	1816 Dec 9

Box Folder

SERIES I. CORRESPONDENCE, cont.

[2]	128	Scott, Gustavus and Alexander White, Washington	1796 Jun 21
	129	Selden, Cary, Washington	1821 Jul 26
	130	Sergeant, John, Washington	1820 Feb 11
	131	Simon Gratz & Company, Philadelphia	1811 Oct 2
	132	Skinner, A., Baltimore	1809 Sep 19
	133	Skinner, John S., Baltimore	1814
	134	Smith, J. K., New Orleans	1810 Sep 28
	135	Smith, John, Washington	1807 Mar 3
		Smith, Jonathan See: Bank of Pennsylvania	
	136	Smoot, A., Washington	1812 Jan 29
	137	Soderstrom, Richard, Philadelphia	1814 Apr 15
	138	Stoddert, Benjamin, Bladensburg	1809-1810
	139	Swearingen, J., Fredericktown	1815 Nov 7
	140	Tazewell, Littleton W., Norfolk	1814 Sep 15
	141	Thornton, William, Washington	1811 Jan 17
	142	Tucker, St. George, Williamsburg	1813 Jul 5
	143	Tucker, Thomas Tudor	1819 Apr 12
	144	United States, Commissary General for Prisoners	1814, 1818
	145	United States, Department of the Treasury	1800-1820
	146	United States, Marine Corps	1810 Sep 26
	147	United States, Navy Department	1811
	148	United States, War Department	1815

Box Folder

SERIES I. CORRESPONDENCE, cont.

		Union Bank, Boston See: outgoing correspondence	
[2]	149	Van Bibber, Washington, Frederick County	1816 Sep 30
	150	Van Ness, John, Washington	1804 Mar 12
	151	Washington, Thomas L., Washington	1817 Dec 29
	152	Washington, William Augustine, Georgetown	1805-1809
	153	Weems, Elijah, Georgetown	1820 Nov 18
		White, Alexander See: Gustavus Scott	
	154	Wiley, J.	1817 Jun 30
	155	Williams, Elié, Georgetown	1814 Jul 21
	156	Wirt, John, Georgetown	1810, 1815
	157	Wolcott, Oliver, New York	1812 Apr 1
	158	Worthington, Thomas, Washington	1811 Nov 19
	159	Wright, Thomas C., Georgetown	1814 Jun 20
	160	Unidentified correspondent, Fredericktown	1817 Feb 17
	161	Unidentified French correspondent	1811 Oct 9
	162	Outgoing correspondence (letters to William Corcoran, Tench Ringgold, and Armistead T. Mason from John Mason; one from J. Pinkney Jr. to Thomas Munroe; one one from R. Smith to George Burroughs; one unsigned)	1794-1828

Box Folder

SERIES II. DOCUMENTS

1794-1822

Arranged in three subseries: Accounts; Notes and Drafts; and Miscellaneous.

Accounts

3	163	Account of James Monroe	1817-1819
	164	Interest account (unidentified)	1819 Dec 13
	165	State of the Bank reports	1799

Notes and Drafts

	166	Barlow, Joel	1811, 1812
	167	Carroll, Daniel	1795 Feb 5
	168	Dallas, A. J., Jr.	1810 Sep 27
	169	Ewell, Thomas	1810 Jul 19
	170	Galloway, John J.	1802 Oct 20
	171	James, Abel	1811 Nov 15
	172	Janney, E.	1808 Feb 29
	173	Jenkins, John J.	1815 Jul 19
	174	Jennings, Jonathan	1821 Oct 24
	175	Jones, Benjamin W.	1814
	176	Jones, Edward	1811 Mar 20
	177	Key, Francis Scott	1806-1808
	178	Latrobe, Benjamin Henry	1812 Apr 22
	179	Lowndes, Francis	1799 Jun 26
	180	Macpherson, Isaac	1794 Aug 26
	181	Magruder, Charles	1795 Apr 10

Box Folder

SERIES II. DOCUMENTS, cont.

Notes and Drafts, cont.

[3]	182	Magruder, George	1794 Jul 7
	183	Magruder, James A.	1822
	184	Reynolds, Michael	1815 Aug 1
	185	Thomas Marshall & Co.	1795 May 1
	186	United States, War Department	1813 Feb 26
	187	Washington, Bushrod	1804, 1818
	188	Washington, William Augustus	1804
	189	Weems, David	1801 Mar 4
	190	Weems, John	1796-1798
	191	Wolcott, Oliver	1801

Miscellaneous

	192	Power of attorney: Benjamin Rumsey and John Rumsey to William Jolley & Co.	1800
	193	Bill in Equity, Circuit Court of Pennsylvania: Elizabeth Smith vs. Bank of Columbia, et al.	1806
	194	Bills of exchange as payroll for army of the United States	1815
	195	Bills of exchange by John Jamison, Indian agent	1817, 1818
	196	Notice of protested note (Edmund Key)	1821 July 20
	197	List of shareholders for new bridge	undated