FOR IMMEDIATE RELEASE

Harriet Young appointed CFO of the Library Company of Philadelphia Philadelphia, Pennsylvania - June 23, 2016

The Library Company's Board of Trustees announced today that Harriet Young, the Library Company's current Business Manager, has been promoted to Chief Financial Officer. Ms. Young, who holds a Master's in Business Administration from Texas Women's University and has over 12 years of experience in non-profit accounting and financial management, will be responsible for monitoring and overseeing all accounts and control functions.

Richard Newman, who has served as the Edwin Wolf 2nd Director since June of 2014, announced that he will step down for personal reasons on August 1. The Transition Committee, which will oversee administrative affairs, will be headed by Emeritus Director John C. Van Horne, who served as Director from 1985 until 2014. The Search Committee for the Library Company's new Director will be chaired by Trustee and Treasurer- Charles Landreth.

The Library Company of Philadelphia

Founded in 1731 by Benjamin Franklin, the Library Company of Philadelphia is an independent research library and educational institution specializing in American and global history from the 17th through the early 20th centuries. The Library Company is America's oldest cultural institution and served as the Library of Congress from the Revolutionary War to 1800. It was the largest public library in America until the Civil War and remains one of North America's most important research repositories. Claiming one of the world's largest holdings of early American imprints, the Library Company also has internationally-renowned collections in early African American history, economic history, women's history, the history of medicine, and visual culture. The Library Company promotes access to these collections through fellowships, exhibitions, programs, and online resources. To find out more, please visitwww.librarycompany.org

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